# James & lindsay Ital insurance brokers

## Are you aware of the current risks and threats within your business?

James & Lindsay offer tailored cyber insurance products that are suitable for your business - no matter how big or small.

- There have been an estimated 7.78 million cyber crimes of all types and approximately 116,000 non-phishing cyber crimes in the last 12 months.
- 50% of businesses report having experienced some form of cyber security breach or attack in the last 12 months.
- The most common type of breach attack is phishing. 84% of businesses have fallen victim to this (phishing is a form of cyber attack with intent to deceive for information or compromise cyber security).
- Only 31% of businesses have undertaken cyber security risk assessments in the last year.
- 4 in 10 businesses report being insured against cyber security risks.
- Surprisingly, only 1 in 10 businesses say they review the risks posed by their immediate suppliers.<sup>1</sup>



<sup>1</sup> Cyber security breaches survey 2024 - GOV.UK (www.gov.uk)

### What is cyber insurance?

Cyber insurance helps mitigate financial loss that companies have as a result of ransomware attacks, breaches and general cyber incidents.

With Active Cyber insurance offered by Coalition\*, policyholders have access to continuous Risk Assessments, Active Protection, and Active Response, providing more holistic benefits in protecting their organisations against dynamic risks.



#### ASSESS

Get a real-time, external view of your cyber risk with customised recommendations.

#### PROTECT

Identify and prevent new threats with tailored remediation guidance and support.



#### RESPOND

Receive immediate, expert support during an incident to minimise impact and speed up recovery.

#### COVER

Comprehensive coverage provides financial peace of mind following an incident.



We will always take the time to ensure insurance products are right for your individual business. If you feel you may need cyber cover, please get in touch with us today.

#### Call: 01206 761111

Email: info@jameslindsay.co.uk



James & Lindsay Ltd is registered in England and Wales No. 04681610 at James and Lindsay Ltd, 201 Shrub End Road, Colchester, Essex, CO3 4RH. Authorised and regulated by the Financial Conduct Authority. \* Active Cyber Insurance is offered by Coalition Risk Solutions Ltd which is an appointed representative of Davies MGA Services Limited.